

**ELEVA UCITS FUND**

*Société d'Investissement à Capital Variable*

(the "**Fund**")

Registered Office: 4, rue Peternelchen, L-2370 Howald, Luxembourg

R.C.S. Luxembourg B 194 036

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**Notice to the shareholders of the sub-fund "ELEVA ABSOLUTE RETURN EUROPE FUND" (the "Sub-Fund")**

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Luxembourg, 8 July 2024

Dear Shareholders,

The members of the board of directors of the Fund (the "**Board of Directors**") would like to inform you by this notice of the following amendments to the Fund's prospectus (the "**Prospectus**"), dated July 2024.

**Clarification regarding the investments in bonds**

The Board of Directors has decided to add a clarification to the investment policy setting the limit for investments in bonds at 50% of the net asset value of the Sub-Fund. This modification is a clarification only and does not trigger a portfolio rebalancing. Hence, the investors are not affected.

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The above amendments will be reflected in the new version the Prospectus to be dated July 2024 as well as the Key Investor Documents. The updated Prospectus will be available upon request free of charge at the registered office of the management company of the Fund.

The Board of Directors