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CFLD (CAYMAN) INVESTMENT LTD.

(Incorporated in the Cayman Islands with limited liability)

and



CHINA FORTUNE LAND DEVELOPMENT CO., LTD

(Incorporated in the People's Republic of China with limited liability, Stock Code: 600340.SH)

FURTHER EXTENSION OF CASH PREPAYMENT FEE DEADLINE

This announcement is made by CFLD (Cayman) Investment Ltd. (the “**Issuer**”) and China Fortune Land Development Co., Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”). References are made to the announcements published on the Singapore Exchange Securities Trading Limited by the Issuer dated February 19, 2021, February 26, 2021, September 30, 2021, September 16, 2022, October 12, 2022, November 8, 2022, November 10, 2022 and November 17, 2022 concerning, among other things, the status of the debt securities of the Issuer and the Proposed Restructuring (the “**Announcements**”). Capitalized terms and expressions used herein shall have the same meanings as defined in the Announcements unless defined herein.

TERM EXTENSION

At the request of certain holders of the Existing Bonds and in order to enable such holders to complete their internal procedures for accession, the Company hereby announces that the Cash Prepayment Fee Deadline will be further extended to 5:00 p.m., Hong Kong time, December 1, 2022.

Holders of Existing Bonds who have validly acceded to the RSA do not need to take any action. Such accessions remain valid and irrevocable, subject to the terms and conditions set out in the RSA.

Except for the modifications set forth above, all other terms and conditions of the Proposed Restructuring as set out in the RSA shall remain unchanged.

Any requests for information can be directed to the Information Agent, or to the Issuer’s financial and legal advisors:

Information Agent:

D.F. King Ltd

Scheme Website: <https://sites.dfkingltd.com/cfld>

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Sidley Austin LLP

70 St Mary Axe, London
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Further announcement(s) will be made by the Issuer to inform investors of the Issuer of any material development as and when appropriate.

Investors of the Issuer are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Issuer. When in doubt, investors of the Issuer are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
CFLD (Cayman) Investment Ltd.

November 24, 2022