

MATTHEWS ASIA FUNDS
Société d'Investissement à Capital Variable
Registered office: 80, route d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 151.275
(the "Fund")

This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.

SHAREHOLDERS INFORMATION NOTICE
PROSPECTUS UPDATE DATED DECEMBER 2023

Luxembourg, 15 November 2023

Dear Shareholder,

We are writing to inform you of the updates regarding the Fund.

1. Appointment of Matthews Global Investors (Hong Kong) Limited as a sub-investment manager for the Sub-Funds Named Below

Matthews International Capital Management, LLC (**MICM**), in its capacity as the investment manager of the Fund, will appoint Matthews Global Investors (Hong Kong) Limited (**MGI HK**) as sub-investment manager of the following Sub-Funds:

Pacific Tiger Fund
China Fund
India Fund
China Small Companies Fund
Asia Small Companies Fund
Japan Fund
Asia Innovative Growth Fund
Asia Sustainable Future Fund
Emerging Markets Equity Fund
Emerging Markets ex China Equity Fund
Emerging Markets Discovery Fund
(each a "**Sub-Fund**" and collectively, the "**Sub-Funds**")

MGI HK is a wholly owned subsidiary of MICM, and is licensed and regulated in Hong Kong by the Securities and Futures Commission to carry out advising on securities and asset management activities. This appointment will be made to provide portfolio management flexibility in these Sub-Funds to be managed out of MGI HK. This appointment will have no impact on each Sub-Fund's investment objective, strategy, risk profile or investment management fees. MGI HK as the sub-investment manager of the Sub-Funds will be paid out of the assets of the Investment Manager for the advice and management services it may provide to the Investment Manager. As such, there will be no change to the level of fees and charges payable by the Sub-Funds or its Shareholders as a result of the appointment. All costs

and expenses resulting from the implementation of the appointment will be borne by the Investment Manager.



These updates will be reflected in a new version of the Prospectus which will enter into effect as of 15 December 2023, and copies of which will be available during normal office hours at the registered office of the Fund or at the offices of foreign representatives on and after the effective date of the Prospectus.

Shareholders who do not agree with the above changes have the right to redeem their shares, free of charge, during a period of one month starting as from the date of this notice.

Capitalized terms used in this notice shall have the meaning ascribed to them in the Prospectus, unless the context otherwise requires.

The Board accepts responsibility for the accuracy of the information contained in this notice.

Should you have any questions or concerns about the foregoing, please contact the Fund at its registered office in Luxembourg or the representative of the Fund in your jurisdiction. You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

Yours sincerely

Board of Directors
Matthews Asia Funds