



**Asset
Management**

Goldman Sachs Asset Management B.V.
Prinses Beatrixlaan 35 | 2595 AK The Hague | Netherlands

July 12, 2024

Re: Goldman Sachs AAA ABS, Goldman Sachs European ABS and Collateralized Bond Fund (NL) Funds Update

Dear Client,

We would like to inform you that **Wouter van der Grinten**, vice president and portfolio manager for the **Goldman Sachs AAA ABS** and **Goldman Sachs European ABS** (sub-funds of Goldman Sachs Funds III) and the **Collateralized Bond Fund (NL)** funds (the "Funds") within Goldman Sachs Asset Management's Fixed Income and Liquidity Solutions team, is leaving the firm at the end of July to pursue another opportunity.

Effective immediately, Wouter's portfolio management responsibilities for the Funds will be assumed by existing portfolio manager **Hon-Cheung Man**. Hon-Cheung Man is based in The Hague and is part of the Global Securitized Investment team, which continues to be led by **Rob Pyne**.

The team will continue to draw upon the expertise of more than 430 professionals across our broader Fixed Income and Liquidity Solutions business, responsible for \$1.6 trillion in assets under supervision as of March 31, 2024.

We thank Wouter for his contributions to the team and wish him the best. Should you have any questions, please do not hesitate to contact us.

Regards,

Goldman Sachs Asset Management

DocuSigned by:

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Asset Management

Biographies

Rob Pyne

Managing Director

Rob is a managing director in Fixed Income and Liquidity Solutions within Goldman Sachs Asset Management. He is head of the Global Securitized Investment team, responsible for overseeing the team's investment strategies in securitized products. Rob is also a portfolio manager and member of the Cross Sector Strategy team. Prior to his current role, he was responsible for managing securitized investments on behalf of insurance clients. Rob joined Goldman Sachs in 2008 as an associate in the Securities Division and was named managing director in 2023. Prior to joining the firm, Rob worked at C-BASS, LLC where he specialized in the acquisition and securitization of mortgage loans. Rob earned a BSc in Engineering from the University of Pennsylvania in 2002.

Hon-Cheung Man, CFA

Vice President

Hon-Cheung is a portfolio manager for fixed income mortgage-backed strategies within Goldman Sachs Asset Management's Fixed Income and Liquidity Solutions business. He joined Goldman Sachs as a vice president as part of the acquisition of NN investment Partners in April 2022. Hon-Cheung joined NN Investment Partners in 2014 as a portfolio manager for ABS and Mortgages strategies. Before joining NN Investment Partners, he was a portfolio manager for asset-backed securities and covered bond investments at Delta Lloyd from 2008-2006. Prior to that, he was a portfolio manager at Shell Asset Management Company from 2006 – 2008 and began his career as a risk analyst at ING Group in 2005. Hon-Cheung earned a MSc in Financial Econometrics from the Erasmus University in Rotterdam in 2005 and is a CFA charterholder.