

LIQUIDITY COMPLIANCE CERTIFICATE

To: **DEUTSCHE TRUSTEE COMPANY LIMITED** as Trustee

From: **TELE COLUMBUS AG** as the Issuer

Date: 10.7.2024

Dear Sir / Madam

**Tele Columbus AG – €635,766,642 10.000% Senior Secured Notes
due 2029**

1. We refer to the indenture dated as of May 4, 2018, as supplemented by the first supplemental indenture dated as of November 21, 2019, the second supplemental indenture dated as of February 11, 2021, the third supplemental indenture dated as of July 13, 2021, the fourth supplemental indenture dated as of December 1, 2023, the fifth supplemental indenture dated as of December 12, 2023, the sixth supplemental indenture dated as of January 9, 2024 and as amended and restated as of March 19, 2024 (the “*Indenture*”). This is a Liquidity Compliance Certificate. Terms defined in the Indenture have the same meaning when used in this Liquidity Compliance Certificate unless given a different meaning in this Liquidity Compliance Certificate.
2. The applicable Month-End Liquidity Test Date and the applicable Monthly Projected Liquidity Test Date for the purposes of this Liquidity Compliance Certificate are both 28.6.2024.
3. We confirm that Liquidity Covenant 1 and Liquidity Covenant 2 were satisfied as at the applicable Month-End Liquidity Test Date. Annex A to this Liquidity Compliance Certificate contains a calculation of Liquidity as at the applicable Month-End Liquidity Test Date.
4. We confirm that Liquidity Covenant 1 and Liquidity Covenant 2 were satisfied as at the applicable Monthly Projected Liquidity Test Date. Annex A to this Liquidity Compliance Certificate contains calculations of the forecasted Liquidity as at each Friday falling during the 13-week period following the applicable Monthly Projected Liquidity Test Date.

Signed: 

Markus Oswald

Name:

Title: Markus Oswald / CEO of **TELE COLUMBUS AG**

Annex A –

Calculations of Liquidity as at the applicable Month-End Liquidity Test Date and Monthly Projected Liquidity Test Date

Tele Columbus AG														
Liquidity Compliance Certificate - June 2024														
Monthly liquidity test date		28.06.2024												
Liquidity compliance certificate due date		10.07.2024												
in €m	Actual as of monthly liquidity test date	Forecast												
		forecasted liquidity position for each Friday within the 13-weeks forecasting period												
Planning week		1	2	3	4	5	6	7	8	9	10	11	12	13
Date	28.6.24	5.7.24	12.7.24	19.7.24	26.7.24	2.8.24	9.8.24	16.8.24	23.8.24	30.8.24	6.9.24	13.9.24	20.9.24	27.9.24
Cash & Cash Equivalents	65,3	63,6	59,3	54,2	46,8	53,7	43,4	35,8	46,0	39,1	43,1	35,3	52,3	39,0
<i>thereof drawn equity commitment (included)</i>	-	-	-	-	-	-	-	-	20,0	20,0	20,0	20,0	45,0	45,0
<i>thereof other Cash & Cash Equivalents</i>	-	63,6	59,3	54,2	46,8	53,7	43,4	35,8	26,0	19,1	23,1	15,3	7,3	(6,0)
Equity commitments to be drawn <10 business days	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cure amount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liquidity	65,3	63,6	59,3	54,2	46,8	53,7	43,4	35,8	46,0	39,1	43,1	35,3	52,3	39,0
Liquidity Covenant 1 (≥ €35m)	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Liquidity Covenant 2 (≥ €20m)	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK